

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10424	10389	10407	10430	10447	10470	Sell	Buy	Buy
Sensex	33573	33455	33514	33586	33645	33717	Sell	Buy	Buy
Nifty Futures	10455	10414	10434	10454	10474	10493	Sell	Buy	Buy
Bank Nifty	25427	25284	25356	25477	25549	25670	Sell	Buy	Buy
CNX IT	10846	10743	10794	10839	10891	10936	Sell	Sell	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33573.2	-27.05	-0.08
NIFTY	10423.8	-16.70	-0.16
MIDCAP	16725.4	78.74	0.47
SMLCAP	17768.8	71.69	0.41
BSEFMC	10303.4	-96.25	-0.93
AUTO	25208.7	-154.1	-0.61
POWER	2355.4	8.05	0.34
REALTY	2367.0	-1.78	-0.08
BSE IT	10386.9	30.59	0.30
BANDEX	28803.1	-49.66	-0.17
OILGAS	16550.1	-55.77	-0.34
METAL	14963.5	-44.73	-0.30

Currency Futures	Close	Pre. Pts	% Chg
28-Nov-17 EUR-INR	75.58	75.50	0.05
28-Nov-17 USD-INR	64.80	64.81	-0.03
28-Nov-17 GBP-INR	85.68	86.24	-0.71
28-Nov-17 JPY-INR	58.85	56.88	-0.11

Advance/ Decline	Adv	Dec	Un Ch.
NSE	852	890	69
BSE	1336	1416	147

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5442	4409	1033
DII	4042	4499	(457)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the volatile session of trade with marginal losses on Thursday, as traders opted to book some profit with key indices touching the all time high, amid weak global cues. Markets traded cautiously throughout the day, as traders remained on sidelines awaiting the formal nomination of the next head of the central bank. However, losses remained capped as traders took some solace with private report stating that India's current account deficit (CAD) for this financial year is expected to be around \$ 40 billion, or 1.5 per cent of GDP. CAD rose sharply to \$ 14.3 billion, 2.4 per cent of GDP, at the end of first quarter of 2017-18. Report highlighted that July-September CAD is expected at about 1.6% of GDP and accordingly, CAD for the first half of this fiscal (April- September) is likely to be around 2% of GDP.

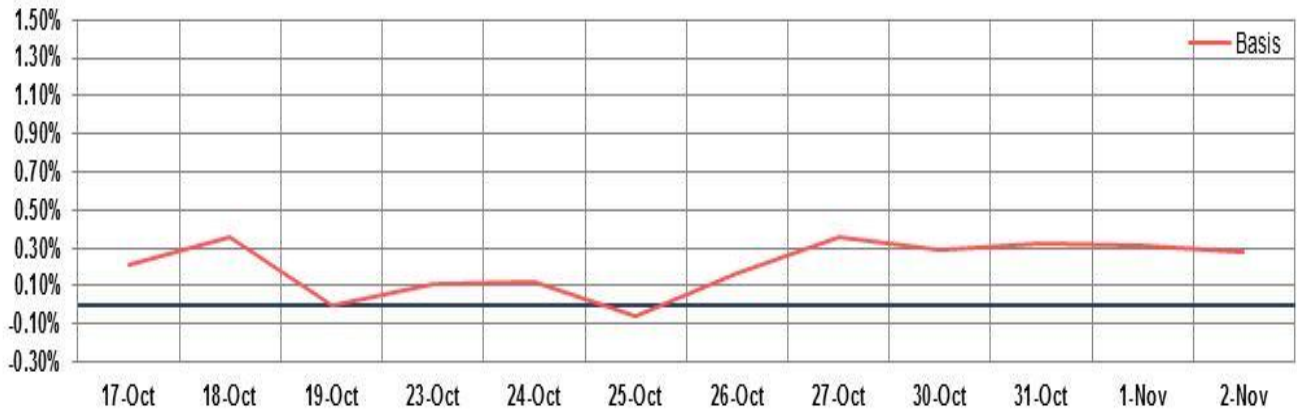
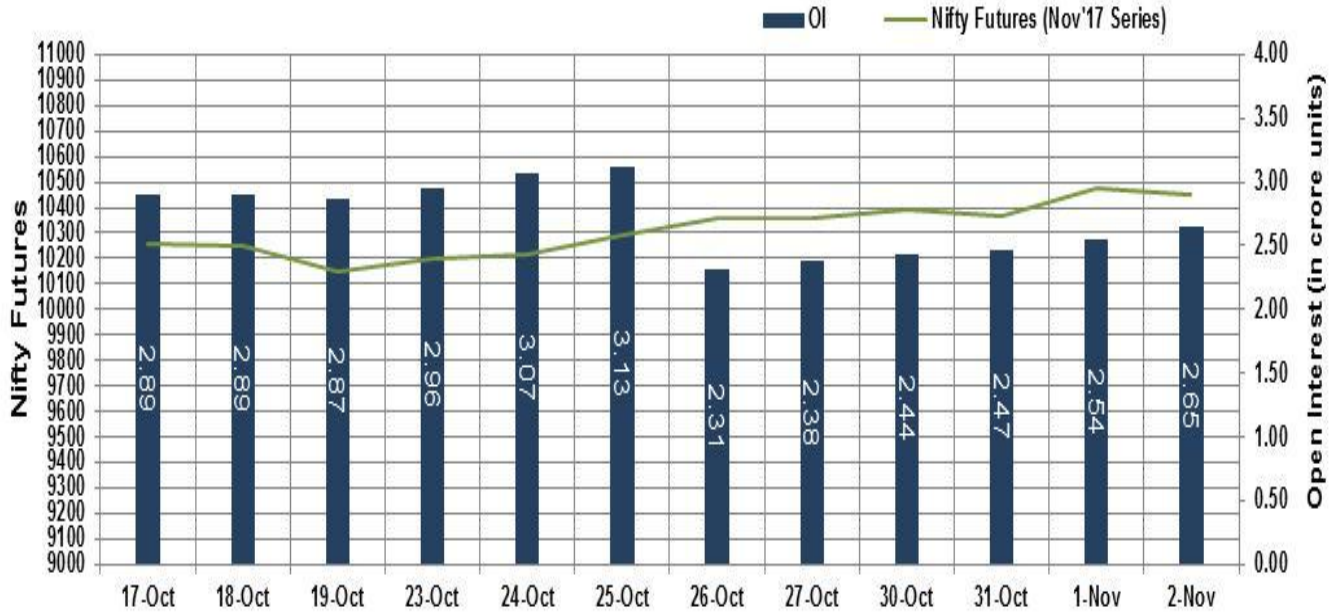
Traders also took some comfort with Former Economic Affairs Secretary Shaktikanta Das' statement that improvement in ease of doing business is extremely relevant and will promote private investment, growth and job creation. Separately, after a record jump of 30 places in the World Bank's ease of doing business ranking, India is gearing up to leapfrog into the top 50 with around 90 specific reforms lined up for various ministries. The reforms covering seven ministries are to be implemented by May next year with a focus on reducing the number of processes and moving them online. The maximum improvements targeted are in the areas of construction permits (22) and registering property (14), areas where India still has a low rank.

Market Turnover & FII Derivative Data

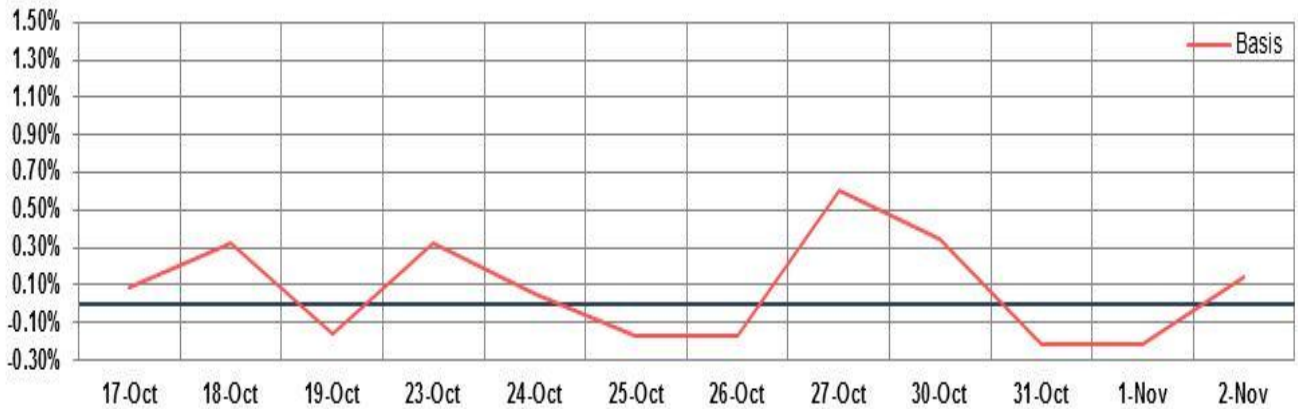
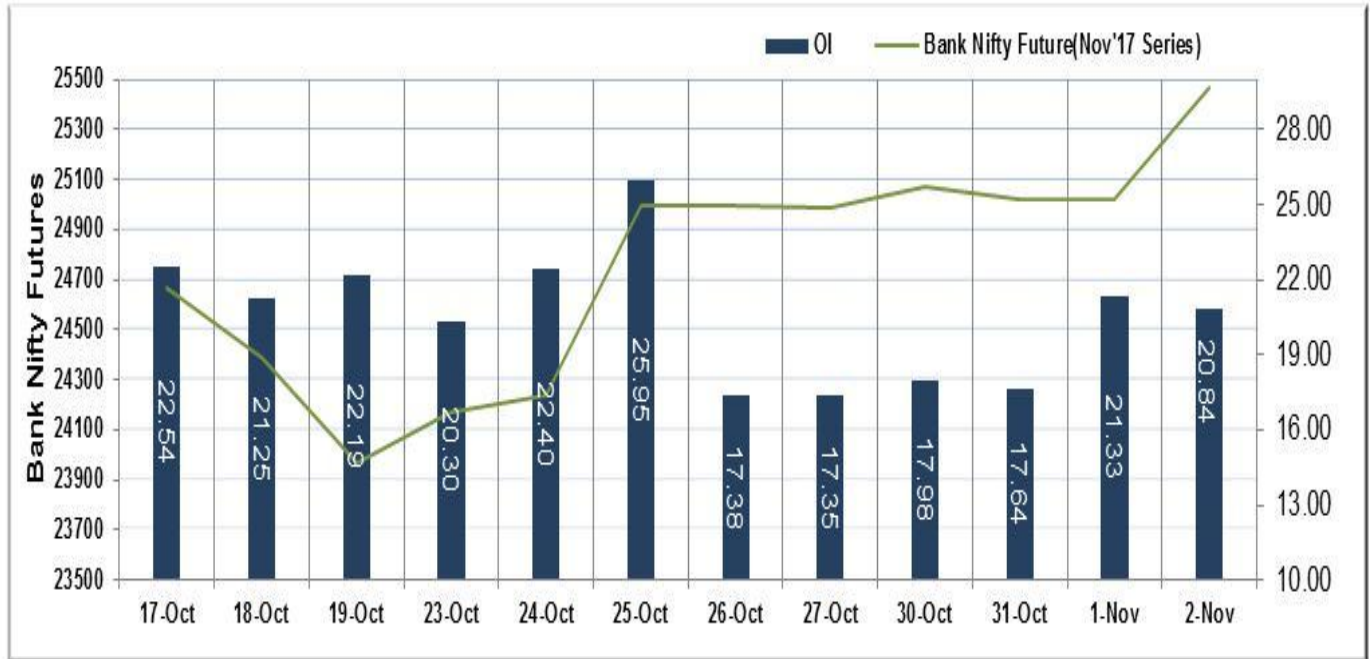
Market TO	Current	Previous	Net%
BSE CASH	5055	5318	(5)
NSE CASH	33909	37911	(11)
NSE FO	1064880	693998	53

FII Derivatives	Buy	Sell	Net
Ind. Futures	1252	2011	(760)
Ind. Options	60811	57237	3574
Stk. Futures	6652	6985	(333)
Stk. Options	6267	6204	63

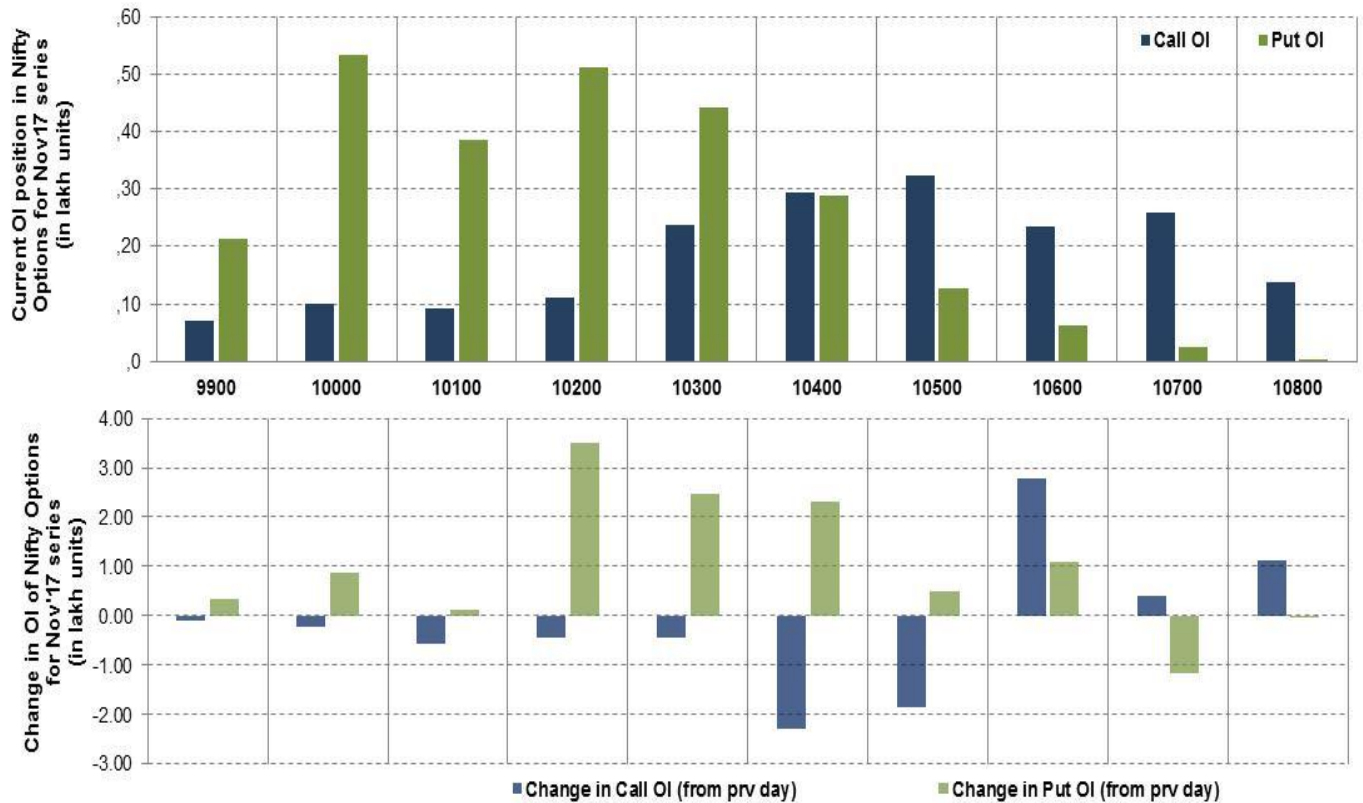
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with a reduction of 0.19 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with an addition of 0.08 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.24mn) and that for Puts was at 10,000 SP (5.34).

Nifty Technical & Indices Levels

1-Nifty 50 - 02/11/17
 Avg Avg



Nifty Cash prices have settled at 10423.85 down by 0.16% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HEXAWARE	2,451,000	3,750,000	53.00	319.05	15.22
CADILAHC	3,164,800	3,676,800	16.18	508.55	1.70
POWERGRID	22,728,000	26,140,000	15.01	217.50	2.74
TITAN	6,495,000	7,339,500	13.00	665.40	3.94
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	3,508,800	3,464,400	-1.27	477.00	0.62
INDIGO	2,170,200	2,141,400	-1.33	1255.00	0.38
RELINFRA	10,228,400	10,077,600	-1.47	501.20	0.15
LUPIN	8,310,400	8,185,600	-1.50	1064.05	3.01
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOTYRE	14,952,000	17,589,000	17.64	237.20	-3.38
CANBK	6,457,896	7,484,868	15.90	406.30	-2.14
UNIONBANK	14,988,000	17,344,000	15.72	171.45	-5.20
PIDILITIND	1,762,000	1,978,000	12.26	768.15	-1.30
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CAPF	3,813,600	3,736,000	-2.03	743.05	-0.76
RAYMOND	4,099,200	4,010,400	-2.17	958.20	-1.00
SYNDIBANK	19,242,000	18,081,000	-6.03	87.70	-2.45
VGUARD	3,114,000	2,910,000	-6.55	226.50	-1.63

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